Department of Finance

STATE OF CALIFORNIA MANUAL OF STATE FUNDS

Fund: 8090
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Renumbered
From:

Legal Title

California Arts Council Contribution and Donations Fund

Legal Citation/Authority

Chapter 102, Statutes of 2014 (AB 1625)

Government Code section 8753.6 (a)

Fund Classification

GAAP Basis

Governmental/Special Revenue Funds

Fund Classification

Legal Basis

Nongovernmental/Trust and Agency Funds – Non-Federal

Purpose

To receive and disburse gifts and donations for purposes provided in Government Code section 8753.

Administering Agency/Organization Code

California Arts Council/Org 8260

Major Revenue Source

- 1. Unrestricted gifts, donations, bequests, or grants of funds from private sources and public agencies pursuant to Government Code section 8753 (m).
- 2. Transfer of any moneys in the California Arts Council Donations Special Deposit Fund Account pursuant to Government Code section 8753.6 (b).

Disposition of Fund (upon abolishment)

Pursuant to Government Code section 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.

Appropriation Authority

Notwithstanding Government Code section 13340, the moneys in the fund are continuously appropriated, without regard to fiscal years.

State Appropriations Limit

Always Excluded – Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from donations, gifts, bequests, and or grants.

Comments/Historical Information

New September 2014 FUND 8090